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CONTRACT

FOR DEFERRED PAYMENT OF FUNDS FROM AN INDIVIDUAL ACCOUNT AT PROFESSIONAL PENSION FUND
DOVERIE

№.....

This by and between:

PENSION ASSURANCE COMPANY DOVERIE AD, , having its registered office and principal place of business in the city of Sofia, Izgrev borough, 13 B, Tintyava Street, entrance A, floor 7, entered with the Commercial Register and the Register of Non-Profit Entities to the Registry Agency, company identification number (EIK) 831190986, pension license No. 01/21.09.2000, represented jointly by the Executive Directors Kiril Konstantinov Georgiev and Miroslav Krumov Marinov, hereinafter referred to as **THE COMPANY**, which manages **THE PROFESSIONAL PENSION FUND DOVERIE**, registered in the Special Register of Sofia City Court under company case № 13905/28.11.2000, BULSTAT 130427646, **identification code at NRA 011**, on the one hand

AND

.....
Personal No..... Or identification № and date of birth (for
foreigner)

Identity card №, issued on by....., or identity document of
a foreigner (type, series №, date and place of issue, validity term),

Permanent address: district....., municipality
....., p.c.

City/ town, Str. №, bl.,
entr., floor, ap.

Present address: district....., municipality....., p.c.....
City/ town, Str. №, bl., entr.,
floor, ap.

telephone:....., e-mail:.....,

hereinafter referred to as **THE INSURED** on the other hand

and on the grounds of Order No.....of , this contract was made for the following:

I. SUBJECT OF THE CONTRACT

Art. 1. This Contract shall govern the relations between **THE COMPANY** and **THE INSURED** upon and on the occasion of the deferred payment of funds from the individual account in the Professional Pension Fund "Doverie" (PPF "Doverie").

II. EFFECTIVE DATE AND TERM OF THE CONTRACT

Art. 2. This contract shall enter into effect on the date of its conclusion and shall remain effective up until the expiry of the term for periodic payment or up until the funds in the individual account are paid out in full.

III. AMOUNT OF THE PERIODIC PAYMENT

Art. 3. (1) The periodic payment shall be determined based on:

1. the amount of the funds and the number of units in the individual account as of the date of the order granting it;
2. the number of payments;
3. the period for which it is carried out;
4. the term for payment.

(2) The monthly amount of the periodic payment, at the date of its determination, may not be higher than the minimum amount of the old age and insurable service pension under article 68, paragraph 1 of the Social Insurance Code (SIC) on the same date and less than 15 per cent of its amount.

(3) The period of the deferred payment may be one, two, three, four, or six months and, where the selected period is greater than one month, the maximum and minimum amounts referred to in paragraph 2 shall be increased twofold, threefold, fourfold or sixfold, respectively.

(4) Based on the parameters referred to in paragraph 1 and subject to the requirements of paragraph 2 and 3, the payment schedule shall be determined as follows:

1. Amount of the first payment: _____ BGN and the date of payment: _____;
2. the number of remaining payments _____ with the amount of each payment _____ BGN;
3. the period for which it is made; every _____ (1,2,3,4 or 6) month(s);
4. Term of the deferred payment. Until ___ including:

IV. PROCEDURE AND METHOD FOR DISBURSEMENT OF THE PERIODIC PAYMENT AND THE COSTS THEREOF

Art. 4. The periodic payment shall be made from the 10th to the 15th day of the month to which it relates, respectively the last month of its period when it is higher than one month:

1. To the personal account of **THE INSURED** IBAN: _____, BIC: _____ Bank: _____ ;
2. By postal order.

Thik by X the selected method of the payments.

Art. 5. The expenses for making the periodic payment shall be determined in accordance with Article 54 of the Rules, as follows:

1. in the cases referred to in Article 4, item 2 and when the personal account referred to in Article 4, item 1 is maintained by a payment service provider licensed by the Bulgarian National Bank or by a branch of a payment service provider operating on the territory of the country, they shall be at the expense of the Professional Pension Fund Doverie;

2. when the payment is made abroad, to a personal account referred to in Article 4, item 1, maintained by a licensed provider, in accordance with the legislation of the foreign country, they shall be at the expense of **THE PENSIONER**.

V. RIGHTS AND OBLIGATIONS OF THE HEIRS

Art. 6. (1) Upon the death of **THE INSURED**, the funds in their individual account shall be paid one-off or in installments to their heirs at law, subject to the respective application of art. 3, art. 4, paragraph 1 and art. 5 - 10a of

the Inheritance Act. The funds due to **THE INSURED'S** descendants who have died after him shall be paid equally to their descendants, the ones closest in degree shall exclude the more remote ones.

(2) The heirs under paragraph 1 are entitled:

1. To receive information according to the requirements of SIC, its implementing regulations, the Rules of operation of the PPF Doverie (the Rules) and this contract and in the manner set forth therein;

2. To receive, upon request, within 7 days, a copy of an electronic document in their electronic dossier, on a paper copy or electronic medium;

3. to submit alerts and complaints regarding errors, omissions, and violations in the activities of the insurance intermediaries and the employees of **THE COMPANY**, as well as against the refusal to issue them a copy of a document under item 2, to file objections to orders by which **THE COMPANY** grants or refuses to grant the relevant payment from the PPF "Doverie", and to report to the Board of Trustees of the PPF "Doverie" and the Financial Supervision Commission (FSC) about violations in the activities of **THE COMPANY**.

(3) The heirs under paragraph 1 shall notify **THE COMPANY** about any change of their personal data, which are processed, and shall submit the relevant documents, and shall also notify **THE COMPANY** about changes of other circumstances that are relevant for the completion of their obligations.

(4) In addition to the rights and obligations specified in this contract, the heirs under paragraph 1 shall have the relevant rights and obligations, laid down in SIC, its implementing regulations and the Rules.

(5) The renunciation of the inheritance of the deceased shall not divest the heirs under paragraph 1 from their rights under this contract.

(6) The receipt of funds under paragraph 1 shall not be considered as acceptance of inheritance.

(7) Upon the death of **THE INSURED**, when there are no heirs under paragraph 1, the balance of the funds in their individual account shall be transferred to the government budget.

VI. PROCEDURE AND METHOD TO OBTAIN INFORMATION

Art. 7.(1) THE INSURED may receive information according to the requirements of the Social Insurance Code, its implementing regulations, the Rules, and this contract.

(2) The information under paragraph 1:

1. Shall be sent on a paper copy to the permanent address of **THE INSURED**;

2. Shall be provided by electronic means;

a) By sending it by email to the email address specified herein

b) On a magnetic media;

c) Through the website of **THE COMPANY**.

Thik by X the method of receiving the information chosen by THE INSURED.

(3) If **THE INSURED** has not selected an option under paragraph 2, the information shall be sent on a paper copy, to their permanent address.

(4) **THE INSURED** may change the method of receiving the information under paragraph 3 or the choice made under paragraph 2, by a document under a form approved by **THE COMPANY**, which shall be submitted on a paper copy or through its website.

(5) Where the information referred to in paragraph 1 is provided based on a written request by **THE INSURED**, it shall be provided in the way specified by **THE INSURED** in the request - within 30 days from the date on which **THE COMPANY** received the written request.

Art. 8. (1) Upon request, **THE COMPANY** shall provide, within 7 days, to **THE INSURED**, an electronic or paper copy of document from **THE INSURED'S** files in company's database.

(2) When **THE INSURED** is a pensioner, at request, **THE COMPANY** shall issue to **THE INSURED** a unique identifier providing them electronic access to the data in their individual account and allowing them to make checks and track their insurance history;

VII. RIGHTS AND OBLIGATIONS OF THE CONTRACTING PARTIES

Art. 9. (1) COMPANY shall:

1. In the capacity of the data controller, process the personal data of **THE INSURED** and their heirs in compliance with the requirements of the General Data Protection Regulation (Regulation (EU) 2016/679), the Personal Data Protection Act, and any other applicable national and European law;

2. not provide to third persons any data about **THE INSURED** and their heirs except in the cases provided by the law;

3. Review any notices and complaints and reply in writing to the persons having submitted them within 30 days after their receipt;

(2) In addition to the rights and responsibilities specified in this contract, **THE COMPANY** has the relevant rights and responsibilities, laid down in SIC, its implementing regulations, and the Rules.

Art. 10. (1) **THE INSURED** may submit alerts and complaints regarding errors, omissions, and violations in the activities of the insurance intermediaries and the employees of **THE COMPANY**, as well as against the refusal to issue a copy for a document under art. 8, paragraph 1, to file objections to orders by which **THE COMPANY** grants or refuses to grant the relevant payment from the PPF "Doverie", and to report to the Board of Trustees of the PPF "Doverie" and FSC about violations in the activities of **THE COMPANY**.

(2) **THE INSURED** shall, in connection with the deferred payment of funds from PPF Doverie, provide their personal data to **THE COMPANY**, which in the capacity of data controller shall process the produced data for specific goals, set forth in the Social Insurance Code, any other statutory instruments and by-laws applicable to the business of supplementary compulsory pension insurance and this contract and on the ground of the specified regulations and the contract.

(3) Detailed information on the grounds, purposes, and duration of the processing, the categories of data processed, their disclosure to third parties as well as the rights concerning the protection of personal data and how to exercise them can be obtained at any office of the COMPANY or at www.poc-doverie.bg in the section *Personal data protection*.

(4) In addition to the rights and obligations set forth in this contract, **THE INSURED** shall also have the relevant rights and obligations, laid down in the Social Insurance Code, its implementing regulations and the Rules..

VIII. AMENDMENTS, ADDITIONS, AND TERMINATION OF THE CONTRACT

Art. 11. (1) Any amendments and additions hereunder shall be made by additional agreement in writing, signed by the parties hereto.

(2) Any statutory acts that have become effective after contract conclusion and containing imperative provisions concerning its content as well as amendments and supplements to the Regulation for which notification according to article 64, paragraph 3, item 1 has been made, shall become a part of the content of the contract without any need to sign additional agreement thereto.

(3) The Contract shall be terminated upon:

1. Death of **THE INSURED** – on the date of death;
2. Full payment of the funds in the individual account - from the date of the last payment;
3. Expiration of the term of the periodic payment.

IX. OTHER PROVISIONS

Art. 12. Amounts received by **THE INSURED** hereunder are not subject to taxation under the Natural Persons Income Taxation Act.

Art. 13. The provisions of the SIC, other regulatory acts, which govern issues related to supplementary pension insurance and the Regulation shall apply to all unsettled matters herein.

This contract was made and signed in two counterparts, one for each party.

FOR THE COMPANY:

INSURED:

.....
/Full name, signature and stamp/

.....
/signature/