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CONTRACT

FOR SUPPLEMENTARY VOLUNTARY PENSION INSURANCE BY ANOTHER INSURER

№

This by and between:

PENSION ASSURANCE COMPANY DOVERIE AD, having its registered office and principal place of business in the city of Sofia, Izgrev borough, 13 B, Tintyava Street, entrance A, floor 7, entered with the Commercial Register and the Register of Non-Profit Entities to the Registry Agency, company identification number (EIK) 831190986, pension license No. 01/21.09.2000, represented jointly by the Executive Directors Kiril Konstantinov Georgiev and Miroslav Krumov Marinov, hereinafter referred to as **THE COMPANY**, which manages **THE VOLUNTARY PENSION FUND DOVERIE**, registered in the Special Register of Sofia City Court under company case № 12540/2000, BULSTAT 130410344, on the one hand

AND

....., personal No.

or identification № (for a foreigner), Identity card No....., issued on

by or identity document of a foreigner (type, series №, date and place of issue, validity term)

....., date of birth, place of birth.....

....., nationality....., state of permanent residence.....

Permanent address: District of....., Municipality of, p.c.,

City/ town, Str.№, bl., entr., floor, ap.

Present address: District of....., Municipality of, p.c.,

City/ town, Str.№, bl., entr., floor, ap.,

telephone:....., e-mail:

OR

....., having its registered office and principal place of business in

....., postal code, entered with the Trade Register and the Register of Non-Profit Legal Entities with the Registry Agency under company identification number /

..... Court under company case No of, Bulstat, represented by

....., acting in the capacity of

telephone:....., e-mail:

mailing address:

hereinafter referred to as **ANOTHER INSURER**, on the other hand, this contract was made and entered into, as follows:

I. SUBJECT OF THE CONTRACT

Art. 1. The subject of the contract is the supplementary voluntary pension insurance with the Voluntary Pension Fund Doverie (VPF Doverie), managed by **THE COMPANY**, for all types of supplementary pensions in accordance with Rules of operation of the Voluntary Pension Fund Doverie (the Rules), with social insurance contributions paid for account of **THE OTHER INSURER** in favour of:

....., personal No.

or identification No (for a foreigner), Identity card No....., issued on

by or identity document of a foreigner (type, series No, date and place of issue, validity term)

....., date of birth, place of birth.....

....., nationality....., state of permanent residence.....

Permanent address: District of....., Municipality of, p.c.,

City/ town, Str.№, bl., entr., floor, ap.

Present address: District of....., Municipality of, p.c.,

City/ town, Str.№, bl., entr., floor, ap. ,

telephone:....., e-mail:

hereinafter referred to as **THE INSURED**.

(2) In order to be insured hereunder the person specified in paragraph 1 in favour of which **THE OTHER INSURER** shall pay the social insurance contributions shall give its prior consent in writing by signing a declaration as per the template in Annex No 1 to this contract. The consent in writing by **THE INSURED** shall be made available to **THE COMPANY** before or at the time of payment of his/her first social insurance contribution. If there is no prior consent by a specific person **THE COMPANY** shall refund the social insurance contribution made to his/name by **THE OTHER INSURER**.

II. EFFECTIVE DATE AND TERM OF THE CONTRACT

Art. 2. This contract shall be enter into effect as from the date of receipt by VPF Doverie of the first contribution made by **THE OTHER INSURER** and shall be effective for perpetual term.

III. AMOUNT OF SOCIAL SECURITY CONTRIBUTIONS AND TERMS AND CONDITIONS OF THEIR PAYMENT

Art. 3. (1) The **THE OTHER INSURER** shall pay to the VPF Doverie, for its own account, social insurance contributions determined by type and amount as follows:

1. **monthly, in the amount of** percent of.....
(minimal salary, gross salary, other social security income – in figures and words)

or
(contribution defined in absolute amount - – in figures and words)

2. **periodic, in the amount of**.....eachmonth
(contribution defined in absolute amount - – in figures and words)

3. **one-off, in the amount of**
(contribution defined in absolute amount - – in figures and words)

Tick by X the type of contribution

(2) **THE OTHER INSURER** may make monthly and periodic social insurance contributions in an amount higher than that specified in paragraph 1 without need to sign an additional agreement to the contract.

(3) The monthly and periodical social insurance contributions shall be paid by the day of the month following the month or period to which they relate.

(4) The one-off contribution shall be paid within days of the date of conclusion of the contract.

Article 4. (1) Where the calculated monthly amount of the personal supplementary old-age pension of **THE INSURED** hereunder is less than the minimum amount under article 6, paragraph 5, the **OTHER INSURER** may make an additional contribution to the name of the person concerned in an amount making possible to grant a pension at least equal to the minimum amount under article 6, paragraph 5.

(2) The contribution referred to in paragraph 1 shall be paid into the VPF Doverie by the 10th day of the month following that in which the amount of the supplementary personal old-age pension was calculated.

Article 5. The insurance contributions shall be paid into the VPF Doverie:

to the **bank account** of the VPF Doverie specified in the contract;

.....

(specify the other way in which the **OTHER INSURER** wishes to make the contribution)

Tick by "X" the selected method of payment of the contribution.

IV. TERMS AND CONDITIONS FOR GRANTING AND PAYMENT OF SUPPLEMENTARY PENSIONS, FOR ONE-OFF OR DEFERRED PAYMENT OF THE FUNDS ACCUMULATED ON THE INDIVIDUAL ACCOUNT

- Art. 6.** (1) **THE INSURED** shall acquire the right to a personal old-age pension from the VPF Doverie upon acquiring the right to an old-age and insurable service pension under Part I of the Social Insurance Code (SIC).
- (2) At the request of **THE INSURED**, the personal old-age pension may be paid up to five years before the age where the person shall be entitled to old-age and insurable service pension under article 68, paragraph 1 of the SIC.
- (3) An **INSURED** shall acquire the right to a personal invalidity pension, in case of a permanently reduced working capacity of 50 per cent or more - from the date of the invalidity determined in the expert decision of the Territorial Expert Medical Commission or the National Expert Medical Commission.
- (4) Entitlement to a survivor's pension from the VPF Doverie shall be vested in the heirs at law or the beneficiaries specified in the declaration under article 1, paragraph 2.
- (5) The supplementary pension under the Rules shall be granted provided that the calculated monthly amount, as of the date of its granting, shall be not less than 10.0 per cent of the amount of the minimum monthly salary in the country as of the same date.
- (6) Where the calculated monthly amount of the personal supplementary pension is less than the minimum amount referred to in paragraph 5, the **INSURED** shall be entitled:
1. to make an additional one-off contribution by signing individual social insurance contract with the VPF Doverie, in an amount that will make it possible to provide a pension at least equal to the minimum amount under paragraph 5;
 2. to receive the funds accumulated in the individual account in accordance with article 7 as a lump sum or in instalments.
- (7) Where the calculated monthly amount of a survivor's pension is less than the minimum amount referred to in paragraph 5, the heir of **THE INSURED** or the beneficiary shall have the rights referred to in paragraph 6, items 1 and 2.
- Art. 7.** (1) The right to one-off or deferred payment of the funds in the individual account shall be vested in **THE INSURED**, his/her heirs or the beneficiary who have acquired the right to the respective type of supplementary pension and have applied for a one-off or deferred payment.
- (2) The funds in the individual account shall be paid one-off or by deferred payments where the persons referred to in paragraph 1 have applied for the relevant type of pension and the calculated monthly amount, at the date of its granting, is less than the minimum amount referred to in article 6, paragraph 5 and they have not exercised their rights under article 6, paragraphs 6 and 7.
- Article 8.** (1) Upon the death of the **INSURED**, where there are no designated beneficiaries or the designated beneficiaries have died before the insured person, or have refused to receive their share, the accumulated funds in the individual account or the balance thereof shall be due to the heirs at law, subject to the order of succession and the amount of inheritance shares under the Inheritance Act.
- (2) In the cases referred to in paragraph 1 and where the **INSURED** has no heirs at law, the funds in the individual account or the balance thereof shall be transferred to the pension reserve of the **COMPANY**.
- Art. 9.** Supplementary pensions shall be granted whenever the conditions of article 7 are fulfilled, on the basis of an application following a template provided by **THE COMPANY**.
- (2) Supplementary pensions shall be granted from the first day of the month following the month in which the application is submitted to **THE COMPANY**.
- (3) In order to pay the supplementary pension, a pension agreement following a template provided by the **COMPANY** shall be entered into between **THE COMPANY** and **THE INSURED**, his/her heir or beneficiary, which shall set out the terms and conditions of payment of the pension.
- Art. 10.** (1) In the cases referred to in article 7, the one-off or deferred payment shall be made on the basis of an application following a template provided by **THE COMPANY**, within 30 working days of the application, accompanied by the documents required under Chapter Ten of the Rules.
- (2) Where **THE INSURED** or his/her heir or beneficiary wishes to receive the funds in the individual account on a deferred basis, a deferred payment agreement shall be entered following a template provided by **THE COMPANY**, which shall specify the terms and conditions for deferred payment.
- (3) The funds in the individual account or the heir's or beneficiary's share shall be paid in instalments provided that the calculated amount of the periodic payment is not less than the minimum amount under article 6, paragraph 5.
- (4) The period of deferred payment shall not be less than 2 months.

V. RIGHTS AND OBLIGATIONS OF THE INSURED

- Art. 11.** (1) Insurance in the VPF Doverie shall give the right to:
1. a personal old-age pension - for a fixed period;
 2. a personal invalidity pension - for a fixed term;
 3. one-off or deferred payment of the funds accumulated in the individual account of the **INSURED** or part thereof.
- (2) Upon acquiring the right to the respective type of pension, **THE INSURED** shall have the right to freely choose between the respective type of pension or a one-off or deferred payment of the funds in the individual account, under the terms and conditions of the Rules.
- (3) The funds accumulated by payments made by **THE OTHER INSURER** or part thereof may be paid to **THE INSURED** prior to the acquisition of the right of the relevant type of supplementary pension pursuant to article 16, and provided that the funds are withdrawn **THE INSURED** shall pay a fee under article 23, paragraph 1, item 4, but shall not pay the tax under article 12, paragraph 8 of the Rules.
- Art. 12.** (1) **THE INSURED** shall have the right to transfer the funds accumulated under this contract to the individual account in the VPF Doverie or a part thereof to a relevant fund managed by another pension insurance company not more than once within one calendar year.
- (2) Except in the cases referred to in paragraph 1, **THE INSURED** shall be entitled to transfer the funds accumulated under this contract in his/her individual account in the VPF Doverie to a relevant fund managed by another pension insurance company, in case of disagreement with amendments made to the Rules or the investment policy of the VPF Doverie if he/she submits an application in that respect within three months of the notification under article 26, paragraph 1, item 1 or 2, except where the changes result from a change in the legal framework.
- (3) The transfer of the funds under paragraphs 1 and 2 shall be made pursuant to the provisions of article 17.
- Art. 13.** **THE INSURED** hereunder may submit notices and complaints concerning errors, omissions and breaches relating to the activity of the insurance intermediaries and the employees of **THE COMPANY**, as well as against refusal to issue a copy of a document under art. 20, paragraph 1, item 5 and notify the Consultative Council of VPF Doverie and the FSC for breaches relating to the activity of **THE COMPANY**.

Article 14. THE INSURED shall notify **THE COMPANY** about any change of their personal data, which are processed in connection with the insurance in VPF Doverie and shall submit the relevant documents, as well as shall notify **THE COMPANY** about change of other circumstances that are relevant for completion of the obligations of **THE COMPANY**.

Article 15. Art. 12. In addition to the rights and obligations specified in this contract, **THE INSURED** shall also have the relevant the rights and obligations, laid down in SIC, its implementing regulations and the Rules.

VI. RIGHTS AND OBLIGATIONS OF THE OTHER INSURER

Article 16. (1) THE OTHER INSURER:

- 1. Shall restrict
- 2. Shall not restrict

Tick by "X" the choice of THE OTHER INSURER

the right of the **THE INSURED** under article 11, paragraph 3.

(2) Pursuant to the restriction under paragraph 1, item 2:

THE INSURED may not withdraw the amount accumulated hereunder or part thereof prior to the acquisition of the right to receive the relevant tape of pension:

the right under article 11, paragraph 3 may only be exercised with **THE OTHER INSURER'S** consent in writing;

.....

Tick by "X" the restriction set by THE OTHER INSURER; the last item shall be ticked and filled in provided that THE OTHER INSURER sets a restriction different from those referred to as an example.

Article 17. (1) THE OTHER INSURER:

- 1. Shall restrict
- 2. Shall not restrict

Tick by "X" the choice of THE OTHER INSURER

the right of **THE INSURED** under article 12, paragraphs 1 and 2.

(2) Pursuant to the restriction under paragraph 1, item 2:

THE INSURED may not transfer the funds accumulated hereunder or part thereof in a relevant fund managed by another pension insurance company.

the rights under article 12, paragraphs 1 and 2 may only be exercised with **THE OTHER INSURER'S** explicit consent in writing;

.....

Tick by "X" the restriction set by THE OTHER INSURER; the last item shall be ticked and filled in provided that THE OTHER INSURER sets a restriction different from those referred to as an example.

Article 18. (1) THE OTHER INSURER shall:

1. pay, as from, the social insurance contributions, at his own expense, pursuant to the terms and conditions and within the time limits according to this contract;
2. submit, pursuant to the terms and conditions agreed with **THE COMPANY**, at the time of the payment of the first contribution, the declaration referred to in article 1, paragraph 2;
3. notify **THE COMPANY** of any change in the data required in connection with the insurance with the voluntary pension fund, by producing the relevant documents, as well as to notify **THE COMPANY** of any change in other circumstances relevant for the fulfilment of **THE COMPANY'S** obligations;
4. inform the **INSURED** of the contents of this contract and of any amendments made thereto.

(2) In addition to the rights and obligations specified in this contract, **THE OTHER INSURER** shall also have the relevant rights and obligations, laid down in SIC, its implementing regulations and the Rules.

Article 19. (1) In connection with the performance of this contract, **THE OTHER INSURER** shall provide its personal data to the **COMPANY**, which, as controller, shall process the data received for the specific purposes set out in the SIC, any other laws and regulations applicable to the business of supplementary voluntary pension insurance and this contract, and on the basis of the said regulations and the contract,

(2) Detailed information on the grounds, purposes and duration of processing, the categories of data processed, their disclosure to third parties, as well as on the rights in relation to the protection of personal data and the means of their exercise may be obtained by **THE INSURED** at any office of the **COMPANY** or at www.poc-doverie.bg in the section *Personal Data Protection*.

VII. RIGHTS AND OBLIGATIONS OF THE COMPANY

Art. 20. (1) The **COMPANY** shall:

1. Provide to **THE OTHER INSURER**, to **THE INSURED** and to their heirs, any information according to the requirements of SIC, its implementing regulations, the Rules and this contract and in the manner specified therein;
2. Provide to **THE OTHER INSURER** and to **THE INSURED** the Rules and the investment policy of VPF Doverie and any amendments and supplements and shall provide, upon request, a certified copy thereof;
3. Provide to **THE INSURED**, upon request, information concerning the achieved real profitability under his/her individual account;
4. Issue, upon request, to **THE INSURED**, unique identifier providing to them electronic access to the data in their individual account and shall allow them making checks and tracking their insurance history;
5. Provide, upon request, within 7 days, to **THE INSURED** and their heir an electronic or hard copy of document from THE INSURED's files in company's database;
6. Provide, upon request, within 7 days, to the heirs or beneficiaries of a deceased **INSURED**, information in writing about the funds they are entitled to from the individual account of the deceased and the terms determining the treatment of these funds;
7. Process, in the capacity of data controller, the personal data of **THE INSURED** and their heirs in compliance with the requirements of the General Data Protection Regulation (Regulation (EU) 2016/679), the Personal Data Protection Act and any other applicable national and European

laws;

8. Not provide to third persons any data about **THE OTHER INSURER**, **THE INSURED** and their heirs except in the cases provided for by the law;

9. Review any notices and complaints and reply in writing to the persons having submitted them within 30 days after their receipt;

10. Acquaint, before conclusion of a pension contract or contract for deferred payment, **THE INSURED** with their rights related to the acquired pension right and consult them upon choosing the most appropriate payment.

(2) In addition to the relevant rights and obligations specified in this contract, **THE COMPANY** shall have the relevant rights and obligations, laid down in SIC, its implementing regulations and the Rules.

VIII. RIGHTS AND OBLIGATIONS OF THE HEIRS AND THE BENEFICIARIES

Art. 21. (1) According to the Rules the following shall be entitled to a pension by inheritance:

1. Heirs at law;

2. Third beneficiary party.

(2) **THE INSURED** may specify the beneficiaries who are entitled to receive pension by inheritance hereunder as well as the relevant portion of the funds they are entitled to in the declaration under article 1, paragraph 2.

(3) In case of death of **THE INSURED**, when there are no beneficiaries or the specified beneficiaries have deceased before **THE INSURED**, or have refused to receive the relevant share, the accumulated funds in the individual account or the balance thereof shall be due to the heirs at law in accordance with the order of inheritance and the relevant inheritance shares according to the Inheritance Act.

(4) In the cases of paragraph 3 and when **THE INSURED** has not heirs at law, the funds from their individual account or the balance thereof shall be transferred to the pension reserve of **THE COMPANY**.

Art. 22. (1) Heirs or beneficiaries under article 21 shall be entitled:

1. To pension by inheritance for a fixed period;

2. To one-off payment or deferred payment of the accumulated funds in the individual account of **THE INSURED** or a part thereof;

3. To receive information according to the requirements of SIC, its implementing regulations, the Rules and this contract and in the manner set forth therein;

4. To receive, upon request, within 7 days, a copy of electronic document in their electronic dossier, on hard copy or electronic medium;

5. To submit notices and complaints about errors, omissions and breaches related to the activities of the insurance intermediaries and the employees of **THE COMPANY**, as well as against the refusal to issue a copy of a document under item 4 and to inform the Consultative Council of VPF Doverie and the FSC for any breaches of the activities of **THE COMPANY**.

(2) Upon acquiring the right of pension by inheritance, the persons under paragraph 1 shall have the right to free choice between receiving a pension or one-off payment or deferred payment of the funds from the individual account under the terms and conditions of the Rules.

(3) The persons under paragraph 1 shall notify **THE COMPANY** about any change of their personal data, which are processed and shall submit the relevant documents, as well as shall notify **THE COMPANY** about any change of other circumstances that are relevant for completion of their obligations.

(4) In addition to the rights and obligations specified in this contract, the persons under paragraph 1 shall have the relevant rights and obligations, laid down in SIC, its implementing regulations and the Rules.

IX. FEES AND DEDUCTIONS

Art. 23. (1) For the purpose of conducting the business of supplementary voluntary pension insurance in VPF Doverie and for its management, **THE COMPANY** shall charge fees and make deductions as follows:

1. In case of insurance by monthly or periodical contributions, deduction shall be made from each contribution at the following rate:

a) 4% up to and including the first 24 contributions;

b) 3,5% from 25 to and including 48 contributions;

c) 3,25 % from 49 to and including 96 contributions;

d) 3% – over 96 contributions.

2. In case of insurance with one-off contribution, as follows:

a) 4% for contributions up to and including BGN 1 000;

b) 3,5% for contributions from BGN 1 001 to and including BGN 5 000;

c) 2,5% for contributions exceeding BGN 5 000, however not more than BGN 500.

3. Investment fee at the rate of 9.0% of the income gained from investing the resources of VPF Doverie;

4. A fee of 10% of the withdrawn amount, however not exceeding 20 leva in case of full or partial withdrawal of funds from the individual account in the cases under article 11, paragraph 3.

(2) For individuals insured in general or professional pension fund, managed by **THE COMPANY**, or those receiving payments by a payment fund, managed by **THE COMPANY**, the amount of the deductions under paragraph 1, item 1 and 2 shall be reduced by 15%.

(3) The fee under paragraph 1, item 2 shall not be deducted from:

1. Resources transferred from professional pension fund or from another relevant fund;

2. One-off personal insurance contribution:

(a) from resources paid to an insured person in the cases of article 48, paragraph 1, item 1 and article 51 of the Rules of operation of the General Pension Fund Doverie and article 50, paragraph 1, item 1 and 3 of the Rules of operation of the Professional Pension Fund Doverie;

(b) Equal to the one-off paid money from the voluntary pension fund accumulated by personal contributions paid within two years before the date of payment of the money;

(c) Made by persons under article 41, paragraph 1 of the Rules, article 50, paragraph 1, item 4 of the Rules of operation of the Professional Pension Fund Doverie and art. 48, paragraph 1, item 2 and article 75, paragraphs 1 - 3 of the Rules of operation of the General Pension Fund Doverie in amount equal to the share due to them from the funds under the individual account of insured or pensioner, or

from the payments due to the deceased.

(4) The fee under paragraph 1, item 4 shall not be collected when **THE INSURED** withdraws resources from their individual account because they disagree with the amendments and supplements to the Regulation or because of reorganization or winding-up of **THE COMPANY** or VPF Doverie.

X. PROCEDURE AND METHOD TO OBTAIN INFORMATION

Art. 24. (1) **THE COMPANY** shall, up until 31 May every calendar year, provide free of charge to **THE INSURED** annual statement from its individual account with data until 31 December of the previous year on a form approved by Ordinance of the FSC.

(2) In addition to the case under paragraph 1, statement from the individual account shall be provided free of charge upon:

1. Request of **THE INSURED** – within 30 days from the date of receipt of request in writing addressed to **THE COMPANY**;
2. Transfer of the resources in the individual account or a part thereof to voluntary pension fund, managed by another pension insurance company, stating data about the period from the beginning of the current year until the date preceding the day on which the transfer was made - within seven business days from the date of transfer of the resources to the account of the voluntary pension fund in which are transferred the resources pursuant to article 18, paragraph 5 of Ordinance No. 3 of 24.09.2003 of FSC.

(3) The statement from the individual account under paragraph 1 and paragraph 2, item 2 shall be provided to **THE INSURED** in the manner specified by **THE INSURED** in the declaration under article 1, paragraph 2, and the statement under paragraph 2, item 1 shall be made available in the manner, specified by **THE INSURED** in the request filed thereof.

Article 25. (1) **THE OTHER INSURER** is entitled to receive information pursuant to the provisions of the SIC, its implementing regulations, the Rules and this contract.

(2) The information under paragraph 1:

- 1. shall be sent on a hard copy to the address specified herein;
- 2. shall be provided by electronic means:
 - a) By sending by email to the email address stated herein;
 - b) On a durable medium;
 - c) Through the website of **THE COMPANY**.

Tick by X the method for receiving the statement from the individual account selected by THE OTHER INSURER.

(3) If **THE OTHER INSURER** has not made the choice under paragraph 2, the statement shall be sent on a hard copy to the address specified herein.

(4) **THE OTHER INSURER** may change the method of receiving the statement under paragraph 3 or the choice made under paragraph 3 by a document following a template approved by **THE COMPANY**, which shall be submitted as a hard copy or through its website.

Art. 26. (1) **THE COMPANY** shall, before the conclusion of this contract, provide to **THE OTHER INSURER** current information concerning the basic characteristics of VPF Doverie and the participation therein.

(2) **THE COMPANY** shall notify **THE INSURED** and **THE OTHER INSURER** about:

1. The specific amendments and supplements to the Rules in person or through publication in two national daily newspapers within one week after receipt of the decision of the FSC;
2. The amendments and supplements made to the investment policy of VPF Doverie, by notice in two national daily newspapers, and shall publish them on its website within 7 days after the amendment.

(3) **THE INSURED** that has acquired the right of pension under article 6 shall be entitled to receive from **THE COMPANY**, upon request, information about:

1. the amount of the funds accumulated in their individual account;
2. the types of payments offered by **THE COMPANY**, the methods of recalculation and update thereof, the rights of the heirs and the estimated amount of the first payment and respectively the terms and the estimated amount of the deferred payment based on the information under item 1 and the pension calculation formula as determined by the actuary calculations of the VPF Doverie.

Art. 27. Hereby **THE COMPANY** explicitly notifies **THE INSURED** that depending on the gained profitability from investing the funds of VPF Doverie, the value of one pension unit shall increase or decrease, which will result in increase or decrease of the resources in their individual account, and that profitability or keeping the full amount of the contributed funds is not guaranteed to **THE INSURED**.

XI. AMENDMENTS, SUPPLEMENTS AND TERMINATION OF THE CONTRACT.

Art. 28. (1) Any amendments and supplements hereunder shall be made by additional agreement in writing, signed by the parties hereto.

(2) Any statutory acts that have become effective after contract conclusion and containing mandatory provisions as to its content, as well as amendments and supplements to the Rules for which notification pursuant to art. 26, paragraph 2, item 1 has been made, shall become a part of the content of the contract without need to sign additional agreement thereto.

(3) The contract may not be terminated unilaterally by **THE COMPANY**.

(4) The contract shall be terminated:

1. By mutual consent of the parties thereto via agreement in writing signed by them – from the date set forth in the agreement in writing;
2. By three-month notice in writing addressed by **THE OTHER INSURER** to **THE COMPANY** – from the date of expiry of the notice in writing;
3. In case of death of **THE INSURED** – on the date of death;
4. In case of death of **THE OTHER INSURER** – natural person – on the date of death.

XI. OTHER PROVISIONS

Art. 29. The provisions of the SIC, other regulatory acts, which govern issues related to supplementary voluntary pension insurance and the Rules shall apply to all unsettled matters herein.

This contract was made and signed in two counterparts, one for each party.

Bank account of VOLUNTARY PENSION FUND DOVERIE:

IBAN: BG04UBBS84231012266513, BIC: UBBSBGSF, Bank: UBB - Kniaginia Maria Louisa Branch Office

FOR THE COMPANY:

OTHER INSURER:

.....
/ signature and seal /

.....
/ signature/

Name and family name:
(Of the officer executing the contract on behalf of THE COMPANY)

Name and family name:
(of THE OTHER INSURER –
natural person)

or

Full name according to ID documentsand official number
(of the insurance intermediary, respectively the authorized person of the insurance intermediary - legal entity that signed the contract on behalf of THE COMPANY)

*N.B. Provided that **THE OTHER INSURER** is a legal entity, the contract shall be signed by the representative of the legal entity, his/her given name and surname shall be filled in and the signature shall be accompanied by a seal*