

4 October 2012

VIG Re strengthens management team

With effect from 1 October 2012 **Johannes Martin Hartmann** was appointed to the Managing Board of VIG Re. Starting in 2001, Mr Hartmann held various positions at Swiss Re. He was responsible for the Polish market from 2004, before taking charge of the company's life and non-life businesses in, Poland, Hungary, Romania and Bulgaria in 2009. In 2011 he took over as Head of Market Underwriting CEE, with responsibility for underwriting and account management in all Central and Eastern European markets.

VIG Re Managing Board member **Denis Pehar** will step down from his position at his own request on 31 December 2012.

"I'm very pleased to have such a proven reinsurance specialist as Johannes Martin Hartmann on board, especially given his strong track record in Central and Eastern European markets. On behalf of VIG Re I would also like to express my gratitude to Denis Pehar for his outstanding contribution to the company's growth and strong performance on the market. We wish him every success in his personal and professional life. The transitional period over the next few months will ensure continuity for our customers and business partners," said **VIG Re CEO Karl Fink** of the changes in the management team.

From **1 January 2013**, the **VIG Re Managing Board** will consist of the following members:

Karl Fink, CEO

Dušan Bogdanović

Johannes Martin Hartmann

Claudia Stránský

VIG RE zajišťovna, a.s., the first reinsurer to obtain a licence in the Czech Republic, is strongly focused on the CEE region. The company started commenced operations on 8 August 2008 and received an A+ rating with a stable outlook from Standard and Poor's in the same year. This rating has been maintained to date and was again confirmed in October 2011. VIG Re pursues a conservative investment strategy and reserving policy. The company's highly effective strategy is reflected in the steadily rising number of cedents, which has now exceeded 100 companies.

Contact

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A copy of this press release is available at <http://www.vig-re.com>.