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## Vienna Insurance Group grows in Hungary clearly above market

- **Total premiums of about EUR 167.5 million (HUF 49.7 billion)<sup>1</sup>**
- **Increase of some 18 percent in premium income**
- **Successful partnership between Erste Biztosító and Erste Bank Hungary**

VIG's Hungarian Group companies Union Biztosító and Erste Biztosító reported total premiums of about HUF 49.7 billion in 2013 – a gain of about 18 percent, compared to overall market growth of only 5.5 percent. The two companies had a combined market share of about 6 percent last year.

Performance was particularly strong in the non-life segment, where the companies generated premiums of about HUF 25.4 billion. This remarkable 43 percent increase was by far the highest year-on-year growth rate posted by any of the top ten insurance companies on the Hungarian market. The life segment contributed premiums of about HUF 24.3bn. The partnership between Erste Biztosító and Erste Bank Hungary has proven successful in the life insurance business.

### Acquisition strengthens life insurance portfolio

In late 2013 the Vienna Insurance Group concluded an agreement to acquire insurance company AXA Biztosító Zrt.<sup>2</sup>, which focuses predominantly on life insurance and is a specialist provider of unit-linked products. The acquisition enhances VIG's presence in the Group's core market Hungary.

**Vienna Insurance Group (VIG)** is the leading insurance specialist in Austria as well as in Central and Eastern Europe. About 50 companies in 24 countries form a Group with a long-standing tradition, strong brands and close customer relations. VIG looks back on 190 years of experience in the insurance business. With about 23,000 employees, Vienna Insurance Group is the clear market leader in its core markets. It is therefore excellently positioned to take advantage of the long-term growth opportunities in a region with 180 million people. The listed Vienna Insurance Group is the best-rated company of ATX, the leading index of Vienna Stock Exchange; its share is also listed on the Prague Stock Exchange.

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All press releases are available for download: <http://www.vig.com>

<sup>1</sup> Non-consolidated, unaudited figures based on preliminary information.

<sup>2</sup> subject to approval by the relevant regulatory and competition authorities