

No. 19/2010
22 September 2010

Vienna Insurance Group:

2010: Confirmation of the profit forecast

2011: Increase in pre-tax profit of 10 percent expected

In today's meeting of the supervisory board of the Vienna Insurance Group AG Wiener Versicherung Gruppe, the managing board advised that the target increase in pre-tax profit of at least 10 percent for the current business year is to be attained as planned.

The reason for this is the sustainable development of the Group in its core markets of Central and Eastern Europe as well as the effect of the group-wide measures designed to increase efficiency which are to come to a conclusion in 2010 according to plan.

The management of the Vienna Insurance Group expects this trend to continue also in 2011. Hence for 2011, pre-tax profit is expected to rise by approximately 10 percent again, with an increase in premium volume in the single-digit percentage range. This is provided there are no significant deterioration in economic and legal conditions and no dramatic developments in terms of losses from natural catastrophes.

The listed Vienna Insurance Group (VIG) is one of the leading insurance groups in CEE headquartered in Vienna. Outside of its home base in Austria, Vienna Insurance Group is also active, through subsidiaries and insurance holdings, in Albania, Bulgaria, Germany, Estonia, Georgia, Croatia, Latvia, Liechtenstein, Lithuania, Macedonia, Poland, Romania, Russia, Serbia, Slovakia, the Czech Republic, Turkey, Hungary, Ukraine and Belarus. It also has branches in Italy and Slovenia.

On the Austrian market, the Vienna Insurance Group (VIG) positions itself with Wiener Städtische Versicherung, Donau Versicherung and Sparkassen Versicherung.

Contact:

VIENNA INSURANCE GROUP (VIG)
Alexander Jedlicka
Head of Public Relations
Schottenring 30, 1010 Vienna
Tel.: +43 (0)50 350-21029
Fax: +43 (0)50 350 99-21029
E-Mail: alexander.jedlicka@vig.com

You will also find this press release on <http://www.vig.com>