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23 September 2013

Vienna Insurance Group evaluates bond issuance

In view of the current interesting environment for corporate bonds, management of VIG considers a subordinated bond transaction.

VIENNA INSURANCE GROUP AG Wiener Versicherung Gruppe has mandated BNP Paribas, Commerzbank and Erste Group Bank AG to arrange a series of investor meetings across Europe to assess the interest for a subordinated bond transaction.

Vienna Insurance Group (VIG) is the leading insurance specialist in Austria as well as in Central and Eastern Europe. About 50 companies in 24 countries form a Group with a long-standing tradition, strong brands and close customer relations. VIG looks back on almost 190 years of experience in the insurance business. With about 23,000 employees, Vienna Insurance Group is the clear market leader in its core markets. It is therefore excellently positioned to take advantage of the long-term growth opportunities in a region with 180 million people. The listed Vienna Insurance Group is the best-rated company of ATX, the leading index of Vienna Stock Exchange; its share is also listed on the Prague Stock Exchange.

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