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## **Gabriella Almássy appointed new General Manager of the Hungarian VIG Group company UNION Biztosító**

**The Supervisory Board of the Hungarian VIG Group company UNION Vienna Insurance Group Biztosító Zrt. has appointed Gabriella Almássy (46) the new General Manager of the company effective 1 January 2020. She assumes the position from Gábor Lehel, who moves to the Managing Board of Vienna Insurance Group (VIG) in Vienna on the same date.**

Gabriella Almássy was born in Hungary and studied actuarial science and international business in Budapest. Before beginning her career at the VIG Group company UNION Biztosító, she gained experience in actuarial departments of international insurance companies: At last she held the position of Chief Actuary and was responsible for managing the non-life and risk management. Since 2015, the manager has been a member of the Managing Board of UNION Biztosító responsible for the life and non-life business.

### **VIG among the Top 5 in Hungary**

Vienna Insurance Group has been in the Hungarian insurance market since 1996. UNION Biztosító offers all lines of business to its customers and has risen to number 5 in the market with a market share of more than 8%. Hungary is one of the countries where VIG aims to achieve at least a 10 % market share in the medium term. UNION Biztosító increased its premium volume a respectable 14 % to EUR 143 million in the first half of 2019. The profit before taxes even increased by 42 % to EUR 4.4 million. The combined ratio improved 1.5 percentage points to 98.2 %.

**Vienna Insurance Group (VIG)** is the leading insurance specialist in Austria as well as in Central and Eastern Europe. About 50 companies in 25 countries form a Group with a long-standing tradition, strong brands and close customer relations. VIG has close to 200 years of experience in the insurance business. With more than 25,000 employees, Vienna Insurance Group is the clear market leader in its Austrian and CEE markets. It is therefore excellently positioned to take advantage of the long-term growth opportunities in a region with 180 million people. The listed Vienna Insurance Group is the best-rated company of ATX, the leading index of Vienna Stock Exchange; its share is also listed on the Prague Stock Exchange.

### **If you have any questions, please contact:**

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