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Change in the Managing Board of Vienna Insurance Group Franz Fuchs leaves the VIG Managing Board as of 30 June 2020

Franz Fuchs (66) will resign from his position as member of the Managing Board of Vienna Insurance Group (Wiener Versicherung Gruppe) at the end of June 2020. He has worked in executive functions for the VIG Group for around 17 years, since October 2009 he has been a member of the VIG Managing Board. In recognition of his achievements, he was appointed Deputy General Manager in October 2019.

Franz Fuchs began his career in the insurance industry as an actuary 46 years ago. As a specialist for life insurance and pension funds, he held leading management positions in the international insurance industry before joining the VIG Group. Since joining the VIG Group in 2003, he has been primarily responsible for expanding the Polish market. He was appointed to the Managing Board of VIG Holding on 1 October 2009.

"It is thanks to Franz Fuchs' excellent development work, high level of insurance expertise and strong affinity with the countries he serves that the VIG Group has developed outstandingly in his regions. In all the markets for which he is responsible, the VIG Group is now one of the top 4 insurance companies. This remarkable development would not have been possible without his great commitment. On behalf of the entire Supervisory Board, I would like to thank him for his many years of successful cooperation," says Günter Geyer, Chairman of the Supervisory Board of Vienna Insurance Group (Wiener Versicherung Gruppe). Franz Fuchs will maintain close ties with the VIG Group. He will continue to advise the Group and to exercise Supervisory Board mandates in VIG insurance companies.

Vienna Insurance Group (Wiener Versicherung Gruppe) is the leading insurance group in Austria and Central and Eastern Europe (CEE). Around 50 insurance companies in 30 countries form a Group with a long-standing tradition, strong brands and close customer relations. The more than 25,000 employees in the Vienna Insurance Group (Wiener Versicherung Gruppe) take care of the day-to-day needs of more than 22 million customers. VIG shares have been listed on the Vienna Stock Exchange since 1994 and were awarded an A+ rating with stable outlook by the internationally recognised rating agency Standard & Poor's. That is the best rating of all companies in the ATX, the leading index of the Vienna Stock Exchange. Vienna Insurance Group (Wiener Versicherung Gruppe) cooperates closely with the Erste Group, the largest retail bank in Central and Eastern Europe.

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